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Shree Cement

Shree Cement to set up ₹1,500-cr. cement factory in Guntur dist.

Plan to complete project in 24 months

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STAFF REPORTER

A delegation of Shree Cement led by its MD H.M. Bangur and JMD Prasanth Bangur called on Chief Minister Y.S. Jagan Mohan Reddy on Monday and held discussions on setting up a greenfield cement plant at Pedagarlapadu village in Dachepalli mandal of Guntur district with an estimated investment of ₹1,500 crore.

During the meeting at the camp office near here on Monday, Mr. Jagan Mohan Reddy said Andhra Pradesh is the best destination for investments and also explained about the incentives being given to the industries sector in the State.

Shree Cement has cement manufacturing and allied sector plants in nine States and will be setting up its first plant in Andhra Pradesh. It has been planned to complete the project in 24 months.